

Kura Tāwhiti – Canterbury Community Foundation Indicative Fee Structures

Kura Tāwhiti undertook significant research into fees charged by community foundations across the motu, and the amounts below are in keeping with Community Foundation Aotearoa New Zealand's recommendations. In January 2025, the Board of Trustees agreed to the following fee structure. Note – all amounts are in NZD and will not incur GST.

Named Endowment Funds

- Establishment donation = **\$5,000**
 - This can be paid in total when the fund is set up or in \$1,000 increments, annually over a five-year period.
 - If the fund is being established from a bequest, the fee is taken in whole when the funds are received from the estate.
- **Investment fees** are charged by investment fund managers.
- **Administrative fees** on a sliding scale dependent of funds under management:
 - <\$500,000 = **2%**
 - \$500,000 – \$1,000,000 = **1.5%**
 - >\$1,000,000 = **1%**

Trust Transfers

- There is **no fee** to transfer a currently managed Trust to Kura Tāwhiti.
- **Investment fees and ongoing administrative fees** (scaled as per endowment funds listed).

Pass-through Funds

While this is not the main focus for Kura Tāwhiti, pass-through funds provide an opportunity to support our community with the administrative and philanthropic infrastructure we already have in place. A fee of **10%** is charged for this service, plus any additional credit card or merchant fees (donors are given the option to cover this themselves, but it is not mandatory).

International Fund Transfers

- <\$100,000 = **5%**
- \$100,000 – \$499,999 = **3%**
- \$500,000 – \$999,999 = **1%**
- >\$1,000,000 = **0.5%**

These fees are at Kura Tāwhiti's discretion, may be adjusted to suit individuals' needs, and will be regularly reviewed.